

# Renewable Energy – Bio Energy

## Project Insurance

### Insurance Product Information Document



Company: RSA Insurance Ireland DAC

Product: Renewable Energy – Bio Energy Project Policy

RSA Insurance Ireland DAC is regulated by the Central Bank of Ireland (reference C750). A private company limited by shares registered in Ireland under number 148094 with registered office at RSA House, Dundrum Town Centre, Sandford Road, Dundrum, Dublin 16.

This is a general product summary. Complete pre-contractual and contractual information specific to you is provided in your other documents. Please ensure that you read them carefully.

#### What is this type of insurance?

This Policy covers damage to works and consequential loss for a single project



#### What is insured?

- ✓ Sum Insured as detailed within the Policy Schedule
- ✓ Damage to the permanent and temporary works including whilst during the maintenance or defects liability period
- ✓ Automatic reinstatement at nil additional premium for losses not exceeding the limit shown in schedule
- ✓ Debris removal not exceeding the limit of Indemnity shown in schedule
- ✓ Escalation of the sum insured not exceeding 25%
- ✓ Expediting costs not exceeding the limit of indemnity shown in schedule
- ✓ The costs of legal proceedings incurred with the consent of the company
- ✓ Local authorities
- ✓ Offsite storage not exceeding the limit of indemnity shown in schedule
- ✓ Professional fees not exceeding the limit of indemnity shown in schedule
- ✓ Loss of revenue/profit
- ✓ Payments on account
- ✓ Professional accountants charges

#### Optional covers

- ✓ Own and hired in plant
- ✓ Temporary buildings
- ✓ Employees tools and personal effects



#### What is not insured?

- ✗ Breakdown
- ✗ Corrosion or erosion
- ✗ Defects
- ✗ Electronic risk – loss of data
- ✗ Existing property
- ✗ Inevitable damage
- ✗ Nuclear or radioactive contamination
- ✗ Overhead transmission and distribution lines
- ✗ Permanent works
- ✗ Refractory linings
- ✗ Rubber tyres
- ✗ Transit by sea and air
- ✗ Underground water damage and recovery
- ✗ Unexplained losses
- ✗ Vehicles registered for road use
- ✗ Waterborne vessels
- ✗ Wear and tear
- ✗ Feedstock
- ✗ Loss of licence
- ✗ Penalties
- ✗ Loss of public utilities
- ✗ Pollution or contamination
- ✗ Terrorism and war



#### Are there any restrictions on cover?

- ! Cessation of work
- ! Fuel quality
- ! Testing & Commissioning excludes property which is not new or is a prototype



#### Where am I covered?

You are covered in Republic of Ireland, The United Kingdom, The Isle of Man and The Channel Islands



#### What are my obligations?

You must

- decide the sums insured
- make a declaration at completion of works
- disclose any material information
- take reasonable precautions to prevent damage or loss of information
- maintain the Property in good order and in an efficient operating condition
- observe manufacturers and/or suppliers instructions for use, storage or transit
- Take responsibility for any test or inspections that are required by any statute or regulation
- give immediate notice in the event of a loss
- advise us as soon as you become aware of any alteration which may increase the risk of Damage
- advise us if your interest in the risk ceases
- advise us if the business is being wound up



#### When and how do I pay?

Please contact your Insurance Broker or us on 1890 290100 to discuss the payment options available to you



#### When does the cover start and end?

The start and end date is stated on the documents you receive from us.



#### How do I cancel the contract?

You may cancel your policy by:

- contacting your Insurance broker
- writing to us at the address shown on your schedule or
- calling the number shown on your schedule