

# Property Owners Insurance

## Insurance Product Information Document



Company: RSA Insurance Ireland DAC

Product: Property Owners Policy

RSA Insurance Ireland DAC is regulated by the Central Bank of Ireland (reference C750). A private company limited by shares registered in Ireland under number 148094 with registered office at RSA House, Dundrum Town Centre, Sandyford Road, Dundrum, Dublin 16.

This is a general product summary. Complete pre-contractual and contractual information specific to you is provided in your other documents. Please ensure that you read them carefully.

### What is this type of insurance?

This policy provides property owners, property investors and landlords with cover for Buildings, Rent and Property Owners' Liability.



#### What is insured?

- ✓ Refer to the Policy Schedule for Sums Insured
- ✓ Damage to buildings by perils specified in the policy schedule (other than what is not insured)
- ✓ Day one inflation provision
- ✓ Alternative accommodation
- ✓ Prevention of access
- ✓ Temporary removal
- ✓ Non-invalidation
- ✓ Alterations and additions to the premises
- ✓ Automatic reinstatement after a loss
- ✓ Contracting purchaser's interest
- ✓ Waiver of subrogation rights
- ✓ Property Owners' Liability with an automatic limit of indemnity of €1,300,000 with the option to increase

#### What optional cover is available?

- Loss of Rent
- Employers Liability with a limit of indemnity of €13,000,000 as standard



#### What is not insured?

- ✗ Insured's Contribution
- ✗ Sonicbangs
- ✗ War and terrorism
- ✗ Pollution or Contamination
- ✗ Radioactive contamination
- ✗ Electronic Risk – Damage to Data
- ✗ Biological or chemical contamination
- ✗ Injury for which you are required to arrange motor insurance or security in accordance with legislation
- ✗ Legal liability arising out of ownership of any mechanically propelled vehicle, aircraft or any aerial device, aerospace device, hovercraft or waterborne craft
- ✗ Legal liability arising from loss or damage to any property is owned or held in trust
- ✗ Products Liability
- ✗ Damage to any product or contract work executed caused by any defect of the unsuitability for its intended purpose
- ✗ The cost of recall, removal, repair or unsuitability of any product or contract work executed caused by any defect of the unsuitability for its intended purpose
- ✗ Advice, design or specification provided for a fee
- ✗ Contractual liability which is assumed under a contract or agreement and only attaches because of that contract or agreement
- ✗ Fines or penalties, compensation ordered or awarded by a Court of Criminal Jurisdiction, aggravated exemplary or punitive damages awarded by a court outside of the Republic of Ireland
- ✗ Any Public Liability claim arising due to Asbestos or Asbestos containing materials



Are there any restrictions on cover?

- ! Underinsurance
- ! Sums Insured and limits as set out in the schedule and the policy document
- ! intruder alarm condition.



Where am I covered?

You are covered

- ✓ in the event of damage to property whilst at the premises stated on the schedule and,
- ✓ in respect of your legal liability arising in connection with the ownership of the property.



What are my obligations?

You must

- decide the sums insured and projected wages and turnover (if appropriate)
- disclose any material information
- take reasonable precautions to prevent damage or loss of information
- maintain the property in good order
- give immediate notice to the Company or your Insurance Broker in the event of a loss
- give immediate notice to the police authority if loss caused by malicious persons
- advise us as soon as you become aware of any alteration which may increase the risk
- advise us if your interest in the risk ceases or if the business is being wound up
- implement any risk control programmes within the agreed timescales



When and how do I pay?

Please contact your Insurance Broker or us on 1890 290100 to discuss the payment options available to you



When does the cover start and end?

The start and end date is stated on the documents you receive from us



How do I cancel the contract?

You may cancel your policy by:

- contacting your Insurance broker or
- writing to us at the address shown on your schedule or
- calling the number shown on your schedule