

Electronic Equipment Insurance

Insurance Product Information Document



Company: RSA Insurance Ireland DAC

Product: Electronic Equipment Policy

RSA Insurance Ireland DAC is regulated by the Central Bank of Ireland (reference C750). A private company limited by shares registered in Ireland under number 148094 with registered office at RSA House, Dundrum Town Centre, Sandyford Road, Dundrum, Dublin 16.

This is a general product summary. Complete pre-contractual and contractual information specific to you is provided in your other documents. Please ensure that you read them carefully.

What is this type of insurance?

This Policy covers loss or damage to electronic equipment



What is insured?

- ✓ Sum Insured as detailed within the Policy Schedule
- ✓ Damage to own or hired in Property
- ✓ Additional own equipment at nil additional premium up to 20% of the Sum Insured or €317,500 whichever is the lesser
- ✓ Debris Removal up to 10% of the Hardware Sum Insured or €65,000 whichever is the lesser
- ✓ Temporary Repairs/Expediting Costs up to of the Hardware Sum Insured or €65,000 whichever is the lesser
- ✓ Consulting Engineer costs incurred with RSA consent
- ✓ Cost of hire charges for the necessary hire of a substitute item up to €10,000
- ✓ Property loaned to you to replace an item undergoing repair service or adjustment
- ✓ Accidental discharge of gas flooding systems up to 10% of the Hardware Sum Insured or €12,500 whichever is the lesser
- ✓ Indemnity applies to parent or subsidiary companies
- ✓ Automatic reinstatement of the Sum Insured at nil additional premium for losses up to €12,700
- ✓ Residual breakdown subject to maintenance renewal hire or lease agreement being in place



What is not insured?

- ✗ Flood in Netherlands
- ✗ Insured's Contribution/Excess
- ✗ Pollution or contamination
- ✗ Corrosion or erosion
- ✗ War and terrorism
- ✗ Electronic risk
- ✗ Biological or chemical contamination
- ✗ Riot Strike and Civil Commotion
- ✗ Radioactive contamination
- ✗ Auxiliary or consumable materials
- ✗ Computer Equipment
- ✗ Limited life components
- ✗ Wear and tear
- ✗ Unproven software
- ✗ Pre commissioning damage
- ✗ Underground risks
- ✗ Use in water and air
- ✗ Cost of repair recoverable under a maintenance agreement
- ✗ Property leased, hired, rented loaned or on sale



Are there any restrictions on cover?

- ! Property in transit by scheduled air or sea services or in temporary storage away from the Premises is restricted to 10% of the Sum Insured or €100,000 whichever is the lesser
- ! Theft from unattended vehicles is restricted to €25,000



Where am I covered?

You are covered in the event of damage to Property during the period of insurance whilst situated or in transit anywhere in the world



What are my obligations?

You must

- decide the sums insured
- make an annual declaration at renewal date
- disclose any material information
- take reasonable precautions to prevent damage or loss of information
- maintain the Property in good order and in an efficient operating condition
- observe manufacturers and/or suppliers instructions for use, storage or transit
- back up information at least once every 24 Hours
- maintain a set of back-up software programs in a separate location away from the Premises
- obtain and keep in force and effect a proper and valid licence in respect of any software program in your possession
- give immediate notice in the event of a loss
- advise us as soon as you become aware of any alteration which may increase the risk of Damage
- advise us if your interest in the risk ceases
- advise us if the business is being wound up



When and how do I pay?

Please contact your Insurance Broker or us on 1890 290100 to discuss the payment options available to you



When does the cover start and end?

The start and end date is stated on the documents you receive from us.



How do I cancel the contract?

You may cancel your policy by:

- contacting your Insurance broker
- writing to us at the address shown on your schedule or
- calling the number shown on your schedule