

Erection All Risk Insurance Policy

Insurance Product Information Document



Company: RSA Insurance Ireland DAC

Product: Erection All Risk
Insurance Policy

RSA Insurance Ireland DAC is regulated by the Central Bank of Ireland (reference C750). A private company limited by shares registered in Ireland under number 148094 with registered office at RSA House, Dundrum Town Centre, Sandyford Road, Dundrum, Dublin 16.

This is a general product summary. Complete pre-contractual and contractual information specific to you is provided in your other documents. Please ensure that you read them carefully.

What is this type of insurance?

This Policy covers cover your permanent and temporary works on a single or annual basis against accidental/malicious loss, destruction or damage



What is insured?

- ✓ Damage to the permanent works caused by the contractor during the maintenance or defects liability period
- ✓ Indemnifies your employer/purchaser/principal
- ✓ Cost of professional fees incurred in reinstating the property following a loss is covered provided the sum insured is adequate – excluding costs of claim preparation
- ✓ Costs incurred in removing debris, dismantling and/or demolition and shoring or propping up of damaged property are covered within the sum insured for a limit of up to 10% of Limit of Indemnity
- ✓ Escalation clause allows for an increase in the value of the contract works up to 25% of Limit of Indemnity
- ✓ Costs of recovering unintentionally immobilised plant, whether damage has occurred or not, is covered
- ✓ Transit to/from contract sites is covered
- ✓ Offsite storage – up to 10% of Limit of Indemnity Expediting costs – lesser of 10% of normal costs of repair or €32,000
- ✓ Free issue materials can be included provided values are included in SI and any declaration

Optional covers

- Your own and hired in plant (constructional plant and temporary buildings)
- Employees Tools and Personal Effects
- Testing and commissioning of Plant



What is not insured?

- ✗ Excesses
- ✗ Fire, Testing, Intentional Overloading and Repair
- ✗ Loss or Damage recoverable under any guarantee or agreement for maintenance rental hire or lease
- ✗ Property offered for lease/hire/rent/loan or sale
- ✗ Property belonging to others
- ✗ Cost of reinstatement of programs and/or information onto computer records and/or fixed discs
- ✗ Deliberate withholding or restricting of power supply
- ✗ Failure of telecommunications system
- ✗ Corrosion or Erosion
- ✗ Wear & tear
- ✗ Financial Loss
- ✗ Nuclear Risks, War & Sonic Bangs
- ✗ Terrorism, Northern Ireland Terrorism and Civil Commotion
- ✗ Electronic Risk – Damage to Data
- ✗ Biological or chemical contamination
- ✗ Riot Strike and Civil Commotion
- ✗ Radioactive Contamination



Are there any restrictions on cover?

- ! Multiple Lifting – you must comply with BS7121



Where am I covered?

You are covered in Republic of Ireland, The United Kingdom, The Isle of Man and The Channel Islands



What are my obligations?

You must

- make an annual declaration at renewal date
- disclose any material information
- take reasonable precautions to prevent damage or loss of information
- maintain the Property in good order and in an efficient operating condition
- observe manufacturers and/or suppliers instructions for use, storage or transit
- take responsibility for any test or inspections that are required by any statute or regulation
- give immediate notice in the event of a loss
- advise us as soon as you become aware of any alteration which may increase the risk of Damage
- advise us if your interest in the risk ceases
- advise us if the business is being wound up



When and how do I pay?

Please contact your Insurance Broker or us on 1890 290100 to discuss the payment options available to you



When does the cover start and end?

The start and end date is stated on the documents you receive from us.



How do I cancel the contract?

You may cancel your policy by:

- contacting your Insurance broker
- writing to us at the address shown on your schedule or
- calling the number shown on your schedule