

Contractors Plant Insurance

Insurance Product Information Document



Company: RSA Insurance Ireland DAC

Product: Contractors Plant Policy

RSA Insurance Ireland DAC is regulated by the Central Bank of Ireland (reference C750). A private company limited by shares registered in Ireland under number 148094 with registered office at RSA House, Dundrum Town Centre, Sandyford Road, Dundrum, Dublin 16.

This is a general product summary. Complete pre-contractual and contractual information specific to you is provided in your other documents. Please ensure that you read them carefully.

What is this type of insurance?

This Policy covers contractor's plant and equipment against damage from an insured cause



What is insured?

- ✓ Sum Insured or Limit of Indemnity as detailed within the Policy Schedule
- ✓ Damage to own plant
- ✓ Reinstatement as new for own plant up to 1 year old
- ✓ Repair of plant more than 1 year old but not better or more extensive than the original condition or reinstate or replace such property
- ✓ Damage to hired In property
- ✓ Hiring charges levied on you in consequence of damage to hired-In plant
- ✓ Legal liabilities for loss of or damage to hired-in plant and continuing hire charges
- ✓ Cover applies when items are hired out
- ✓ 24-hour cover irrespective of location
- ✓ Automatic reinstatement of sum insured – nil additional premium for losses up to €25,000
- ✓ Indemnities to your employer/ purchaser/ principal



What is not insured?

- ✗ Breakdown
- ✗ Damage to drill bits, blades and cutting edges of any saw or tool
- ✗ Insured's Contribution / Excess
- ✗ Ingress damage
- ✗ Solidification of the contents of a trucks agitating drum
- ✗ Damage to waterborne vessels or craft or property on such vessels
- ✗ Damage to property occurring underground or underwater
- ✗ Recovery costs and abandonment in respect of property underground
- ✗ Pollution or contamination
- ✗ Transit by sea
- ✗ Corrosion, erosion, wear & tear
- ✗ Financial Loss
- ✗ Nuclear or Radioactive Contamination
- ✗ Sonic Bangs
- ✗ War and Terrorism
- ✗ Electronic Risk – Damage to Data
- ✗ Biological or chemical contamination
- ✗ Riot Strike and Civil Commotion



Are there any restrictions on cover?

- ! No cover if work ceases for 3 months
- ! Multiple Lifting – must conform with BS7121
- ! If the sum insured is less than the value at time of loss, the claim will be adjusted accordingly
- ! Unattended Property must be fitted with appropriate physical security devices
- ! Items valued €50,000 or more must be kept in a locked compound when not in use



Where am I covered?

You are covered in the event of damage to Property during the period of insurance in the Republic of Ireland the United Kingdom Isle of Man and the Channel Islands



What are my obligations?

You must

- decide the sums insured
- make an annual declaration at renewal date
- retain a signed copy of the hire agreement
- request & retain a copy of photo identity e.g. driving licence
- seek proof of identity in the form of letter headed stationery or utility bill
- where a credit agreement has been established request two trade or bank references
- disclose any material information
- maintain the Property in good order and efficient operating condition
- observe manufacturers and/or suppliers instructions for use, storage or transit
- give immediate notice to the Company or your Insurance Broker in the event of a loss
- give immediate notice to the policy authority if loss caused by malicious persons
- advise us as soon as you become aware of any alteration which may increase the risk of Damage
- advise us if your interest in the risk ceases
- advise us if the business is being wound up



When and how do I pay?

Please contact your Insurance Broker or us on 1890 290100 to discuss the payment options available to you



When does the cover start and end?

The start and end date is stated on the documents you receive from us.



How do I cancel the contract?

You may cancel your policy by:

- contacting your Insurance broker
- writing to us at the address shown on your schedule or
- calling the number shown on your schedule