

Contract Works Insurance

Insurance Product Information Document



Company: RSA Insurance Ireland DAC

Product: Contract Works Policy

RSA Insurance Ireland DAC is regulated by the Central Bank of Ireland (reference C750). A private company limited by shares registered in Ireland under number 148094 with registered office at RSA House, Dundrum Town Centre, Sandyford Road, Dundrum, Dublin 16.

This is a general product summary. Complete pre-contractual and contractual information specific to you is provided in your other documents. Please ensure that you read them carefully.

What is this type of insurance?

This Policy covers damage to your works for the work you do during the Period of Insurance



What is insured?

- ✓ Sum Insured as detailed within the Policy Schedule
- ✓ Damage to the permanent and temporary works including whilst during the maintenance or defects liability period
- ✓ Indemnifies the contractors employer/purchaser/principal
- ✓ Cost of professional fees incurred in reinstating the property excluding the costs of claim preparation
- ✓ Costs debris removal are covered within the Limit of Indemnity up to 10% of the limit
- ✓ Increase in the value of the contract works up to 25% of the Limit of Indemnity
- ✓ Costs of recovering unintentionally immobilised plant, whether damage has occurred or not
- ✓ Transit to/from contract sites
- ✓ Offsite storage up to 10% of the Limit of Indemnity
- ✓ Expediting costs – the lesser of 10% of the normal costs of repair or €32,000
- ✓ Free issue materials provided values are included in the turnover and any declaration

Optional covers

- ✓ Own and hired in plant
- ✓ Temporary buildings
- ✓ Employees Tools and Personal Effects



What is not insured?

- ✗ Breakdown
- ✗ Defective design
- ✗ Existing Property
- ✗ Insured's Contribution/Excess
- ✗ Inevitable damage
- ✗ Nuclear
- ✗ Money
- ✗ Permanent Works taken over or into use by the employer/ purchaser/ principal
- ✗ Refractory Linings
- ✗ Speculative Building
- ✗ Vehicles registered for road use
- ✗ Waterborne Vessels
- ✗ Underground water damage and recovery
- ✗ Pollution or contamination
- ✗ Transit by sea and air
- ✗ Corrosion or Erosion
- ✗ Wear and tear
- ✗ Loss of profits due to delay or any consequential loss
- ✗ Riot, strike and civil commotion
- ✗ Radioactive contamination
- ✗ War and Terrorism
- ✗ Electronic Risk – loss of data
- ✗ Biological or chemical contamination



Are there any restrictions on cover?

- ! Multiple Lifting – you must comply with BS7121
- ! Testing & Commissioning excludes property which is not new or is a prototype or experimental or unproven design



Where am I covered?

You are covered in Republic of Ireland, The United Kingdom, The Isle of Man and The Channel Islands



What are my obligations?

You must

- decide the sums insured
- make an annual declaration at renewal date
- disclose any material information
- take reasonable precautions to prevent damage or loss of information
- maintain the Property in good order and in an efficient operating condition
- observe manufacturers and/or suppliers instructions for use, storage or transit
- Take responsibility for any test or inspections that are required by any statute or regulation
- give immediate notice in the event of a loss
- advise us as soon as you become aware of any alteration which may increase the risk of Damage
- advise us if your interest in the risk ceases
- advise us if the business is being wound up



When and how do I pay?

Please contact your Insurance Broker or us on 1890 290100 to discuss the payment options available to you



When does the cover start and end?

The start and end date is stated on the documents you receive from us.



How do I cancel the contract?

You may cancel your policy by:

- contacting your Insurance broker
- writing to us at the address shown on your schedule or
- calling the number shown on your schedule