

# All Machinery & Business Interruption Insurance

## Insurance Product Information Document



Company: RSA Insurance Ireland DAC

Product: All Machinery & Business Interruption Policy

RSA Insurance Ireland DAC is regulated by the Central Bank of Ireland (reference C750). A private company limited by shares registered in Ireland under number 148094 with registered office at RSA House, Dundrum Town Centre, Sandyford Road, Dundrum, Dublin 16.

This is a general product summary. Complete pre-contractual and contractual information specific to you is provided in your other documents. Please ensure that you read them carefully.

### What is this type of insurance?

This Policy covers damage to machinery and plant installed at your premises on either a specified or blanket basis



#### What is insured?

- ✓ The Sum Insured stated in the Schedule
- ✓ Fragmentation Damage to your own surrounding property up to €127,000
- ✓ Pressure Explosion and/or collapse up to €635,000
- ✓ Breakdown up to €635,000
- ✓ Sudden and unforeseen causes up to €635,000
- ✓ Damage to own property following explosion and/or collapse up to €1,300,000
- ✓ Loss of profit/revenue
- ✓ Fire, lightning, earthquake, flood, aircraft, theft and explosion up to €32,000 for items temporarily located away from the premises
- ✓ Temporary repairs and/or expediting costs up to €13,000
- ✓ Debris Removal up to 10% of the Hardware Sum Insured or €65,000 whichever is the lesser
- ✓ Reasonable costs incurred to mitigate a loss
- ✓ Cost of hiring-charges incurred by the Insured for the necessary hire of substitute Property
- ✓ Automatic reinstatement of the Sum Insured at nil additional premium for losses up to €6,500



#### What is not insured?

- Fragmentation
  - ✗ Chemical action or ignition
  - ✗ Damage resulting from lack of heat light power steam refrigeration or air conditioning
  - ✗ Damage to own property
  - ✗ Damage from liquid or gaseous fluid
- Breakdown
  - ✗ Sudden and unforeseen damage
- Loss of profit/revenue
  - ✗ Failure of utilities
  - ✗ Transit by sea and air
  - ✗ Weather and water perils
- All
  - ✗ Testing overloading and repair
  - ✗ Fire, lightning, earthquake, flood, aircraft, theft and explosion
  - ✗ Insured's Contribution/Excess
  - ✗ War and Terrorism
  - ✗ Pollution or contamination
  - ✗ Corrosion or Erosion
  - ✗ Wear and Tear
  - ✗ Scratching
  - ✗ Riot Strike and civil commotion
  - ✗ Radioactive contamination
  - ✗ Cost of complying with Building Regulations
  - ✗ Sonic Bangs
  - ✗ Electronic Risk



#### Are there any restrictions on cover?

- ! Multiple Lifting – you must comply with BS7121



#### Where am I covered?

You are covered in Republic of Ireland, The United Kingdom, The Isle of Man and The Channel Islands



#### What are my obligations?

You must

- decide the sums insured
- make an annual declaration at renewal date
- disclose any material information
- take reasonable precautions to prevent damage or loss of information
- maintain the Property in good order and in an efficient operating condition
- observe manufacturers and/or suppliers instructions for use, storage or transit
- take responsibility for any test or inspections that are required by any statute or regulation
- give immediate notice in the event of a loss
- advise us as soon as you become aware of any alteration which may increase the risk of Damage
- advise us if your interest in the risk ceases
- advise us if the business is being wound up



#### When and how do I pay?

Please contact your Insurance Broker or us on 1890 290100 to discuss the payment options available to you



#### When does the cover start and end?

The start and end date is stated on the documents you receive from us.



#### How do I cancel the contract?

You may cancel your policy by:

- contacting your Insurance broker
- writing to us at the address shown on your schedule or
- calling the number shown on your schedule