

RSA Insurance builds presence in the West - 40 new jobs announced for Galway -

RSA Insurance Ireland Limited (part of the Global RSA Insurance Group) today announced an added investment in excess of €3m in local technology and premises upgrades, plus the creation of 40 additional jobs at their local offices in Ballybrit, Galway.

The announcement is consistent with RSA's profitable growth strategy in Ireland and stated intent to maintain lead positions in targeted general insurance segments.

The company revealed their expansion plans at an event today in Galway City attended by the Lord Mayor of Galway, Councillor Declan McDonnell and Philip Smith, Chief Executive, RSA Ireland.

The local development includes:-

- Additional business development and customer care resources (40 new positions) to support the servicing of RSA's Personal Insurance customers across Ireland
- Enhanced technology systems
- Upgraded facilities at their premises in Ballybrit, Co Galway

Addressing guests at the launch event the Lord Mayor recognised RSA's long tradition in Galway and the wider Connaught region and noted that *"in what are difficult economic times, we acknowledge and welcome RSA's commitment to build their presence and range of insurance services for the benefit of local and national consumers. The jobs announcement is a real boost to our local economy and RSA Insurance is to be applauded for their commitment to the region and their exciting growth plans for the future"*.

Philip Smith, Chief Executive, RSA Insurance Ireland said, *"Supported by a strong International RSA Group we have a very solid and progressive business in Ireland and today's announcement reflects our long term confidence in this market"*.

Philip also noted that *"Our objective is to achieve sustainable, profitable growth by providing the highest quality general insurance solutions and service to our broker partners and policyholders across Ireland. The expanded presence in Galway announced today will form an essential customer service hub for us and directly support the achievement of our wider business objective."*

.... Continued overleaf

RSA Ireland's latest investment in Galway builds on their solid record of growth in recent years – a period which has seen the business:

- ❑ Acquire Europa General Insurance (2007)
- ❑ Acquire Sertus Underwriting (2008)
- ❑ Launch a new global 'RSA Brand' (2008) – *previously Royal & SunAlliance*
- ❑ Relocate to new Headquarter Offices in Dundrum, Dublin 14. (2008)
- ❑ Domesticated the Group's business in Ireland (2009)
- ❑ Acquire Benchmark Underwriting Ltd (2009)
- ❑ Announce an added investment (people/premises) in the Munster Region (2009)

Galway Job Announcement Notes:

- ❑ Today's local announcement of 40 new jobs will result in RSA Insurance employing over 100 people in the Galway region - bringing their total employment figure in the Republic of Ireland to over 550.
- ❑ The recruitment process for the new jobs in Galway has already commenced.
- ❑ It is anticipated that the 40 new positions will be filled by year end.

.....**ENDS**.....

Enquiries to:

Patrick Nally

RSA Insurance Ireland Ltd., RSA House, Dundrum Town Centre, Dublin 16.

Tel No:- 00 353 1 290 1198 Mobile:- 00 353 86 828 1395

E-Mail: patrick.nally@ie.rsagroup.com

Additional Notes to Editors:-

RSA Insurance Ireland Ltd:-

- Established in Ireland in 1721.
- Premium Income for 2007 was circa €375 Million.
- Underwrites all primary classes of non-life insurance.
- Largest Property insurer in Ireland (home/commercial premises), a major insurer of Commercial SME's, a significant underwriter of Special Risk insurance offerings (incl Engineering and Marine) and one of the largest providers of bespoke Motor Insurance scheme solutions.
- Products channelled through a nationwide network of professional insurance brokers.
- Head offices in Dublin and strong regional interests in Cork, Galway, Waterford and Limerick.
- Circa 550 staff in Ireland serving 450,000 customers.
- Part of the International RSA Group plc – a FTSE 100 company with operations in 28 countries and providing general insurance products and services to 20 million customers across the globe.
- Further information on:- www.rsagroup.ie / www.rsagroup.com